

NORTH CAROLINA STATE LEVEL SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$46,344,744,350	\$16,865,576,779	\$24,680,232,793	1.8965	\$87,890,553,868
LABOR INCOME	\$22,458,354,312	\$5,221,306,849	\$7,217,628,079	1.5539	\$34,897,289,240
EMPLOYMENT	487,933	138,407	217,115	1.7286	843,455
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$12,589,122,305
MEDICAID EXPENDITURES					\$9,085,125,122
NUMBER OF MEDICAID ELIGIBLE					1,726,412
FEDERAL TRANSFER PAYMENTS					\$44,135,028,000

- In 2008 it is estimated that North Carolina's health care industries produced over \$46 billion in direct output revenue and contributed an additional \$41 billion (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$87 billion. The Output multiplier (1.8965) shows that for every \$1 in revenue produced by health care industries and additional \$0.89 was generated in the state's economy.
- Health care industries paid in wages and benefits to its employees over \$22 billion (direct) and contributed an additional \$12 billion (indirect and induced) for a total labor income that can be attributed to health care industries of \$34 billion. The Labor Income multiplier (1.5539) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.55 in other wages/benefits throughout the state.
- In 2008 health care industries employed an estimated 487,933 (direct) and generated an additional 355,522 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 843,455. The Employment multiplier (1.7286) shows that for every 1 worker employed in the health care industry, an additional 0.72 workers are employed in the state's work force.
- In 2008, total personal income and gross retail sales data show that approximately 36% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 36% it is estimated that the \$34 billion paid to health care and support employees generated over \$12 billion in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$12 billion generated by retail sales would be subject to both state and county taxes – generating additional revenue.

NORTH CAROLINA 2008

Population	9,222,414
Area Sq. Miles	48,718
Persons per square mile	189
Number Employed	5,380,931
Unemployment Rate	6.3%
# of Industries	422
# of Households	3,791,441
Per Capita Income	\$34,439
Median Household Income	\$46,574
Total Personal Income	\$317,612,900,000
Gross County Retail Sales	\$114,578,173,000
Local Retail Sales Capture Ratio	36.07%
Federal Medical Transfer Payments	\$44,135,028,000
Number of Medicaid Eligibles	1,726,412
Medicaid Expenditures	\$9,085,125,122

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$2,491,491,840	\$622,115,546	\$1,119,531,926	1.6990	\$4,233,139,313	
Labor Income	\$1,119,748,096	\$196,366,864	\$341,880,369	1.4807	\$1,657,995,329	\$598,118,262
Employment	36,218	4,811	9,844	1.4046	50,873	
Home Health Care Services						
Output	\$1,959,771,264	\$419,320,499	\$1,061,067,197	1.7554	\$3,440,158,960	
Labor Income	\$965,965,248	\$128,404,794	\$286,942,875	1.4300	\$1,381,312,917	\$498,305,675
Employment	47,347	3,893	9,340	1.2795	60,580	
Physicians, Dentists, other Health Professionals						
Output	\$15,104,637,952	\$3,633,284,718	\$8,506,327,909	1.8037	\$27,244,250,579	
Labor Income	\$7,606,650,880	\$1,053,513,540	\$2,273,133,516	1.4373	\$10,933,297,936	\$3,944,163,799
Employment	122,707	29,853	74,884	1.8536	227,444	
Ambulatory and Outpatient Health Care Services						
Output	\$3,427,034,368	\$1,042,452,449	\$1,330,666,040	1.6925	\$5,800,152,857	
Labor Income	\$1,040,043,200	\$320,177,299	\$356,863,783	1.6510	\$1,717,084,282	\$619,434,475
Employment	26,866	9,188	11,714	1.7780	47,768	
Hospitals						
Output	\$19,564,929,310	\$10,283,052,936	\$10,241,986,150	2.0491	\$40,089,968,396	
Labor Income	\$9,129,189,640	\$3,252,301,197	\$3,214,898,907	1.7084	\$15,596,389,744	\$5,626,364,175
Employment	156,216	83,434	90,051	2.1106	329,701	
Nursing and Residential Care Facilities						
Output	\$3,796,879,616	\$865,350,630	\$2,420,653,518	1.8654	\$7,082,883,764	
Labor Income	\$2,596,757,248	\$270,543,154	\$743,908,629	1.3907	\$3,611,209,031	\$1,302,735,919
Employment	98,579	7,227	21,283	1.2892	127,089	
TOTAL						
Output	\$46,344,744,350	\$16,865,576,779	\$24,680,232,739	1.8965	\$87,890,553,868	
Labor Income	\$22,458,354,312	\$5,221,306,849	\$7,217,628,079	1.5539	\$34,897,289,240	\$12,589,122,305
Employment	487,933	138,407	217,115	1.7286	843,455	